SECURITIES AND EXCHANGE COMMISSION
SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page
The following document has been received:

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<th>Lourence N. Tampus</th>
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Company Representative

Doc Source

Company Information

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<td>Company Name</td>
<td>JOLLIBEE FOODS CORPORATION DOING BUSINESS UNDER THE NAME AND STYLE OF JOLLIBEE</td>
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<tr>
<td>Industry Classification</td>
<td>Miscellaneous Business Activities</td>
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<tr>
<td>Company Type</td>
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Document Information

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<td>September 24, 2019</td>
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<td>No. of Days Late</td>
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**COVER SHEET**

**JOLLIBEE FOODS CORPORATION**

**Doing Business Under the Name and Style of Jollibee**

(Company’s Full Name)

10/F JOLLIBEE PLAZA BUILDING

10 F. ORTIGAS JR. AVENUE

ORTIGAS CENTER, PASIG CITY

(Business Address: No. Street City / Town / Province)

Atty. Angeline L. Chong

(632) 634-1111 loc. 7817

Contact Person

Company Telephone Number

31-Dec

Month Day Year

Fiscal Year

Last Friday of June

Month Day Year

Annual Meeting

JFC Completes the Acquisition of 100% of

The Coffee Bean & Tea Leaf®

17C

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total no. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = please use black ink for scanning purposes
COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company’s Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company’s Address)

(632) 634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

17C Press Release
JFC Completes the Acquisition of 100% of The Coffee Bean & Tea Leaf®
(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

___________________    ____________________
Cashier                  LCU
___________________    ____________________
                      DTU

77487
S.E.C REG. No.

Central Receiving Unit

___________________    ____________________
                      File Number

___________________    ____________________
                      Document I.D.
1. Date of Report | September 24, 2019
2. Commission identification number | 77487
3. BIR Tax Identification No. | 000-388-771
4. JOLLIBEE FOODS CORPORATION doing business under the name and style of Jollibee
   Exact name of registrant as specified in its charter
5. PHILIPPINES
   Province, country or other jurisdiction of incorporation or organization
6. Industry classification code | (SEC Use Only)
7. 10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY
   Address of registrant’s principal office
   1605
   Postal Code
8. (632) 634-1111
   Regrant’s telephone number, including area code
9. N/A
   Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
    Title of each Class | Number of shares of Common stock outstanding
    Common | 1,093,584,763
    Treasury Shares: Common | 16,447,340

**Note:** Total common outstanding shares of 1,093,584,763 is inclusive of 2,040,144 shares entrusted with Deutsche Regis Partners, Inc. with the following details:

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<th>Shares</th>
<th>Shares Applied for Listing</th>
<th>Ending Balance, as of September 24, 2019</th>
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<td>Beginning balance (per SEC Form 17-C dated September 19, 2019)</td>
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<td>Shares applied for listing</td>
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<td>Beginning Balance (per SEC Form 17-C dated September 19, 2019)</td>
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<td>TOTAL</td>
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<td>2,040,144</td>
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11. Other Events

Please see attached Press Release as disclosed on September 24, 2019 at the PSE Edge website.
Jollibee Foods Corporation (JFC), one of Asia’s largest food service companies, disclosed today that it completed the acquisition of 100% of The Coffee Bean & Tea Leaf® (CBTL) specialty coffee and tea brand, based in Los Angeles, California, USA. The closing of the transaction was effected after the parties had completed the necessary closing conditions, including required government approvals, provided under the executed purchase agreement.

Consistent with the terms of the executed purchase agreement completed on September 23, 2019 (Los Angeles time)/ September 24, 2019 (Manila time), JFC acquired CBTL for USD350 million (~Php18.3 billion) on a debt-free basis (the acquired business will have no debt upon acquisition). The acquiring entity is Java Ventures, LLC, a US-based wholly owned subsidiary of Super Magnificent Coffee Company Pte. Ltd. (SMCC Singapore). SMCC Singapore is a subsidiary of Jollibee Worldwide Pte Ltd. The payment for the acquisition of CBTL is being funded by proceeds from bridge loans entered into by JWPL with several financial institutions.

As previously disclosed, the acquisition of The Coffee Bean & Tea Leaf® brand is JFC’s largest and most multinational with business presence in 27 countries. This will add 14% to its global system wide sales, 26% to its total store network, will bring international business’ contribution to 36% of worldwide sales and will bring JFC closer to its vision to be one of the top 5 restaurant companies in the world in terms of market capitalization. Combined with Highlands Coffee, with business mostly in Vietnam, this acquisition will enable JFC to become an important player in the large, fast growing and profitable coffee business. CBTL will be JFC’s second largest business after Jollibee brand while coffee business will account for 14% of JFC’s worldwide system sales.

As at August 31, 2019, CBTL had 1,180 outlets (company owned 336, franchised 844), of which 288 are in the US, 439 in Southeast Asia (Philippines 150, Indonesia 88, Malaysia 100, Singapore 65), 301 in East Asia (South Korea 290), 152 in the Middle East and other parts of Asia (Kuwait 36, Qatar 28, Saudi Arabia 16, Egypt 13, India 25). Total revenue in 2018 was USD313 million.

JFC operates the largest food service network in the Philippines. As of August 31, 2019, it was operating 3,226 restaurant outlets in the country: Jollibee brand 1,170, Chowking 600, Greenwich 283, Red Ribbon 487, Mang Inasal 582, Burger King 103 and PHO24 1. Abroad, it was operating 1,437 stores: Yonghe King (China) 324, Hong Zhuang Yuan (China) 44, Dunkin’ Donuts (China) 8, Jollibee 243 (Vietnam 119, Brunei 18, Hong Kong 8, Singapore 8, Macau 1, Malaysia 1, United States 37, Canada 5, Saudi Arabia 13, UAE 14, Qatar 8, Kuwait 6, Bahrain 1, Oman 1, Italy 1, United Kingdom 1, and Guam 1), Red Ribbon in the US 30, Chowking 47 (US 15, UAE 21, Qatar 4, Oman 2, Kuwait 3, and Saudi Arabia 2), Highlands Coffee 355 (Vietnam 311, and Philippines 44), PHO24 34 (Vietnam 18, Indonesia 16), Hard Rock Cafe 7 (Vietnam 2, Hong Kong 3, and Macau 2); and, Smashburger 345. The JFC Group’s worldwide store network reached 4,663 stores.
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION
Registrant

YSMAEL V. BAYSAL
Chief Finance Officer &
Corporate Information Officer

VALERIE F. AMANTE
Vice President and Head, Corporate Legal
Corporate Information Officer