



109252019004072



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000077487
Company Name JOLLIBEE FOODS CORPORATION DOING BUSINESS UNDER THE NAME AND STYLE OF JOLLIBEE
Industry Classification Miscellaneous Business Activities
Company Type Stock Corporation

Document Information

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COVER SHEET

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S.E.C. Registration Number

J O L L I B E E F O O D S C O R P O R A T I O N
 D O I N G B U S I N E S S U N D E R T H E N A M E
 A N D S T Y L E O F J O L L I B E E

(Company's Full Name)

10/F J O L L I B E E P L A Z A B U I L D I N G
 10 F. O R T I G A S J R . A V E N U E
 O R T I G A S C E N T E R , P A S I G C I T Y

(Business Address: No. Street City / Town / Province)

Atty. Angeline L. Chong

Contact Person

(632) 634-1111 loc. 7817

Company Telephone Number

31-Dec

Month Day Year
Fiscal Year

Last Friday of June

Month Day Year
Annual Meeting

JFC Completes the Acquisition of 100% of The Coffee Bean & Tea Leaf®

17C

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total no. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = please use **black ink** for scanning purposes

COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

17C Press Release

JFC Completes the Acquisition of 100% of The Coffee Bean & Tea Leaf®
(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

Cashier

LCU

DTU

77487
S.E.C REG. No.

Central Receiving Unit

File Number

Document I.D.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report **September 24, 2019**
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**
doing business under the name and style of Jollibee
Exact name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY**
Address of registrant's principal office
1605
Postal Code
8. **(632) 634-1111**
Registrant's telephone number, including area code
9. **N/A**
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

| Title of each Class | Number of shares of Common stock outstanding |
|-------------------------|---|
| Common | <u>1,093,584,763</u> |
| Treasury Shares: | |
| Common | <u>16,447,340</u> |

Note: Total common outstanding shares of 1,093,584,763 is inclusive of 2,040,144 shares entrusted with Deutsche Regis Partners, Inc. with the following details:

| | |
|--|-----------|
| MSOP Shares: | |
| Beginning balance (per SEC Form 17-C dated September 19, 2019) | 1,101,734 |
| Shares applied for listing | - |
| Ending balance, as of September 24, 2019 | 1,101,734 |
| ELTIP Shares: | |
| Beginning Balance (per SEC Form 17-C dated September 19, 2019) | 955,910 |
| Shares applied for listing | (17,500) |
| Ending balance, as of September 24, 2019 | 938,410 |
| TOTAL | 2,040,144 |

11. Other Events

Please see attached Press Release as disclosed on September 24, 2019 at the PSE Edge website.

The JFC Group of Companies

JFC Completes the Acquisition of 100% of The Coffee Bean & Tea Leaf®

Metro Manila, Philippines, September 24, 2019 – Jollibee Foods Corporation (PSE:JFC)

Jollibee Foods Corporation (JFC), one of Asia’s largest food service companies, disclosed today that it completed the acquisition of 100% of The Coffee Bean & Tea Leaf® (CBTL) specialty coffee and tea brand, based in Los Angeles, California, USA. The closing of the transaction was effected after the parties had completed the necessary closing conditions, including required government approvals, provided under the executed purchase agreement.

Consistent with the terms of the executed purchase agreement completed on September 23, 2019 (Los Angeles time)/ September 24, 2019 (Manila time), JFC acquired CBTL for USD350 million (~Php18.3 billion) on a debt-free basis (the acquired business will have no debt upon acquisition). The acquiring entity is Java Ventures, LLC, a US-based wholly owned subsidiary of Super Magnificent Coffee Company Pte. Ltd. (SMCC Singapore). SMCC Singapore is a subsidiary of Jollibee Worldwide Pte Ltd. The payment for the acquisition of CBTL is being funded by proceeds from bridge loans entered into by JWPL with several financial institutions.

As previously disclosed, the acquisition of The Coffee Bean & Tea Leaf® brand is JFC’s largest and most multinational with business presence in 27 countries. This will add 14% to its global system wide sales, 26% to its total store network, will bring international business’ contribution to 36% of worldwide sales and will bring JFC closer to its vision to be one of the top 5 restaurant companies in the world in terms of market capitalization. Combined with Highlands Coffee, with business mostly in Vietnam, this acquisition will enable JFC to become an important player in the large, fast growing and profitable coffee business. CBTL will be JFC’s second largest business after Jollibee brand while coffee business will account for 14% of JFC’s worldwide system sales.

As at August 31, 2019, CBTL had 1,180 outlets (company owned 336, franchised 844), of which 288 are in the US, 439 in Southeast Asia (Philippines 150, Indonesia 88, Malaysia 100, Singapore 65), 301 in East Asia (South Korea 290), 152 in the Middle East and other parts of Asia (Kuwait 36, Qatar 28, Saudi Arabia 16, Egypt 13, India 25). Total revenue in 2018 was USD313 million.

JFC operates the largest food service network in the Philippines. As of August 31, 2019, it was operating 3,226 restaurant outlets in the country: Jollibee brand 1,170, Chowking 600, Greenwich 283, Red Ribbon 487, Mang Inasal 582, Burger King 103 and PHO24 1. Abroad, it was operating 1,437 stores: Yonghe King (China) 324, Hong Zhuang Yuan (China) 44, Dunkin’ Donuts (China) 8, Jollibee 243 (Vietnam 119, Brunei 18, Hong Kong 8, Singapore 8, Macau 1, Malaysia 1, United States 37, Canada 5, Saudi Arabia 13, UAE 14, Qatar 8, Kuwait 6, Bahrain 1, Oman 1, Italy 1, United Kingdom 1, and Guam 1), Red Ribbon in the US 30, Chowking 47 (US 15, UAE 21, Qatar 4, Oman 2, Kuwait 3, and Saudi Arabia 2), Highlands Coffee 355 (Vietnam 311, and Philippines 44), PHO24 34 (Vietnam 18, Indonesia 16), Hard Rock Cafe 7 (Vietnam 2, Hong Kong 3, and Macau 2); and, Smashburger 345. The JFC Group’s worldwide store network reached 4,663 stores.

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**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JOLLIBEE FOODS CORPORATION**  
Registrant



**YSMAEL V. BAYSA**  
Chief Finance Officer &  
Corporate Information Officer



**VALERIE F. AMANTE**  
Vice President and Head, Corporate Legal  
Corporate Information Officer