

COVER SHEET

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S.E.C. Registration Number

J	O	L	L	I	B	E	E		F	O	O	D	S		C	O	R	P	O	R	A	T	I	O	N				
D	O	I	N	G		B	U	S	I	N	E	S		U	N	D	E	R		T	H	E		N	A	M	E		
A	N	D		S	T	Y	L	E		O	F		J	O	L	L	I	B	E	E									

(Company's Full Name)

10/F	J	O	L	L	I	B	E	E		P	L	A	Z	A		B	U	I	L	D	I	N	G					
10	F.		O	R	T	I	G	A	S		J	R	.		A	V	E	N	U	E								
O	R	T	I	G	A	S		C	E	N	T	E	R	,		P	A	S	I	G		C	I	T	Y			

(Business Address: No. Street City / Town / Province)

Atty. Joliza D. Salgado

Contact Person

(632) 8634-1111 loc. 7817

Company Telephone Number

31-Dec

Month Day Year
Fiscal Year

Last Friday of June

Month Day Year
Annual Meeting

[Amended] JFC Increases Investment in Holding Entity of Tim Ho Wan to 85%

17C

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total no. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = please use **black ink** for scanning purposes

COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 8634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

[Amended] JFC Increases Investment in Holding Entity of Tim Ho Wan to 85%
(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

Cashier

LCU

DTU

77487
S.E.C REG. No.

Central Receiving Unit

File Number

Document I.D.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report October 30, 2020
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**
doing business under the name and style of Jollibee
Exact name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER,
PASIG CITY**
Address of registrant's principal office
1605
Postal Code
8. **(632) 8634-1111**
Registrant's telephone number, including area code
9. **N/A**
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of each Class	Number of shares of Common stock outstanding
Common	<u>1,107,698,270</u>
Treasury Shares: Common	<u>16,447,340</u>

Note: Total common outstanding shares of 1,107,698,270 is inclusive of 3,987,669 shares entrusted with Regis Partners, Inc. with the following details:

MSOP Shares:	
Beginning balance (per SEC Form 17-C dated October 23, 2020)	1,419,107
Shares applied for listing	<u>(6,000)</u>
Ending balance, as of October 28, 2020	1,413,107
ELTIP Shares:	
Beginning Balance (per SEC Form 17-C dated October 23, 2020)	2,574,562
Shares applied for listing	<u>-</u>
Ending balance, as of October 28, 2020	2,574,562
TOTAL	<u>3,987,669</u>

11. Other Events

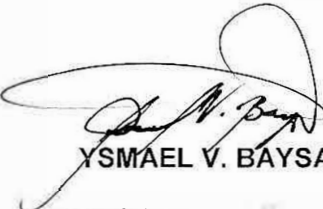
Please see attached for amended Philippine Stock Exchange ("PSE") Form 4-30 (Material Information/Transactions) for your reference.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION

Registrant



YSMAEL V. BAYSA

Chief Financial Officer &
Corporate Information Officer



VALERIE F. AMANTE

Vice-President and Head, Corporate Legal
& Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 30, 2020
2. SEC Identification Number
77487
3. BIR Tax Identification No.
000-388-771
4. Exact name of issuer as specified in its charter
JOLLIBEE FOODS CORPORATION DOING BUSINESS UNDER THE NAME AND
STYLE JOLLIBEE
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
10/F Jollibee Plaza Building, 10 F. Ortigas Jr. Avenue Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8634-1111
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	1,107,698,270
TREASURY	16,447,340

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Jollibee®

**Jollibee Foods Corporation
JFC**

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure
JFC Increases Investment in Holding Entity of Tim Ho Wan to 85%
Background/Description of the Disclosure

Jollibee Foods Corporation (JFC), one of the largest Asian food service companies disclosed today that JFC, through its wholly-owned subsidiary Jollibee Worldwide Pte. Ltd. (JWPL), shall purchase the 25% participating interest of Aragon Investments SPC (“Aragon”) in Titan Dining LP (“Titan”), a private equity fund and the ultimate holding entity of the Tim Ho Wan Brand. This will increase JFC’s participating interest in the Titan fund, from 60% to 85%. The transaction, with a total consideration of SGD36.3 million will be completed on October 30, 2020. JFC will pay Aragon through JWPL in cash.

On May 8, 2018, JFC disclosed that it shall invest up to SGD45 million in Titan, representing 45% of the fund, which had a fund size of SGD100 million at that date of disclosure. In the same disclosure, JFC stated that it would have the opportunity to acquire a substantial ownership in Tim Ho Wan’s master franchise in the Asia Pacific region when the term of the fund ends in 7 years, through a purchase mechanism that is provided for in the agreement with Titan. To prepare for this eventuality, JFC would operate as a franchisee of Tim Ho Wan in Shanghai, People’s Republic of China (PRC). When the disclosure was made in May 2018, Tim Ho Wan Pte. Ltd. (THWPL) and its affiliate Dim Sum Pte. Ltd. (DSPL), which owns and operates Tim Ho Wan stores in Singapore also had franchisees in Cambodia, Indonesia, Japan, Macau, Taiwan, Thailand, Vietnam, Australia, and the Philippines, with further development planned in the Asia Pacific region. There were 40 restaurant outlets under THWPL and DSPL, both company-owned and franchised stores.

On October 2, 2019, JFC disclosed that the fund size of Titan increased from SGD100 million to SGD200 million, and that in connection therewith, JWPL’s capital commitment to Titan increased from SGD45 million to SGD120 million. This increased JFC’s investment to 60% of the fund. The increase in fund size and additional capital commitment of JWPL are in furtherance of certain strategic projects currently being undertaken by Titan, consistent with its mandate to invest in the food service sector and grow strong Asia Pacific food service brands.

On September 23, 2020, the Jollibee Group opened the first-ever Tim Ho Wan restaurant in Mainland China, in Shanghai, marking the Michelin starred restaurant’s entry into the world’s second largest consumer economy. Located in the Jing’an Kerry Center, which is just a few minutes away from the famous Jing’an Temple, Tim Ho Wan is the latest addition to the portfolio of brands being directly operated by the Jollibee Group. The Jollibee Group has entered into a joint venture agreement with the Tim Ho Wan Group to open and operate Tim Ho Wan restaurants in Mainland China in line with the agreement made in May 2018.

JFC already has five brands serving Chinese cuisine: Chowking, a Chinese fast casual concept with presence mostly in the Philippines (645 stores worldwide); Yonghe King, a Taiwanese food-inspired restaurant chain in China that is famous for its freshly prepared soya milk (353 stores); Hong Zhuang Yuan, a full-service restaurant chain in Beijing, PRC that serves congee and other hot dishes (30 stores); Panda Express (1 store), America’s favorite Chinese kitchen that is best known for its wide variety of original recipes; and, Tim Ho Wan (1 store) which offers delicious authentic Hong Kong dim sum at a good value for money. JFC aims to build as an important part of its portfolio a significant business serving Chinese cuisine in different parts of the world.

Other Relevant Information

This disclosure was amended to inform the public that the transaction has been completed on October 30, 2020.

Filed on behalf by:

Name	VALERIE AMANTE
Designation	VICE-PRESIDENT