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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000077487

Company Name JOLLIBEE FOODS CORPORATION DOING BUSINESS UNDER THE NAME AND STYLE OF JOLLIBEE

Industry Classification Miscellaneous Business Activities

Company Type Stock Corporation

Document Information

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COVER SHEET

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S.E.C. Registration Number

J O L L I B E E F O O D S C O R P O R A T I O N
D O I N G B U S I N E S S U N D E R T H E N A M E
A N D S T Y L E O F J O L L I B E E
(Company's Full Name)

10/F J O L L I B E E P L A Z A B U I L D I N G
10 F. O R T I G A S J R . A V E N U E
O R T I G A S C E N T E R , P A S I G C I T Y
(Business Address: No. Street City / Town / Province)

Atty. Angeline L. Chong
Contact Person

(632) 8634-1111 loc. 7817
Company Telephone Number

31-Dec
Month Day Year
Fiscal Year

Last Friday of June
Month Day Year
Annual Meeting

JFC and DSPL Signs Agreement to Expand and Operate the Tim Ho Wan Brand in China

17C
Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total no. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = please use black ink for scanning purposes

COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 8634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

JFC and DSPL Signs Agreement to Expand and Operate the
Tim Ho Wan Brand in China
(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

Cashier

LCU

DTU

77487
S.E.C REG. No.

Central Receiving Unit

File Number

Document I.D.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report **November 13, 2019**
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**
doing business under the name and style of Jollibee
Exact name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY**
Address of registrant's principal office
1605
Postal Code
8. **(632) 8634-1111**
Registrant's telephone number, including area code
9. **N/A**
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of each Class	Number of shares of Common stock outstanding
Common	<u>1,097,086,263</u>
Treasury Shares:	
Common	<u>16,447,340</u>

Note: Total common outstanding shares of 1,097,086,263 is inclusive of 5,423,776 shares entrusted with Deutsche Regis Partners, Inc. with the following details:

MSOP Shares:	
Beginning balance (per SEC Form 17-C dated November 11, 2019)	2,035,366
Shares applied for listing	-
Ending balance, as of November 13, 2019	<u>2,035,366</u>
ELTIP Shares:	
Beginning Balance (per SEC Form 17-C dated November 11, 2019)	3,400,910
Shares applied for listing	<u>(12,500)</u>
Ending balance, as of November 13, 2019	3,388,410
TOTAL	<u>5,423,776</u>

11. Other Events.

THE JFC GROUP OF COMPANIES **JFC and DSPL Signs Agreement to Expand and Operate the Tim Ho Wan Brand in China**

Metro Manila, Philippines, November 13, 2019 - Jollibee Foods Corporation (PSE: JFC) –

Further to its May 8, 2018 disclosure, Jollibee Foods Corporation (JFC) disclosed today that its wholly owned subsidiary Golden Plate Pte. Ltd. (GPPL) entered into a Joint Venture Agreement with Dim Sum Pte. Ltd. (DSPL) to form a Company (the JV) in the People's Republic of China (PRC). After the incorporation of the JV, it shall sign a Unit Franchise Agreement with Tim Ho Wan Pte. Ltd. (Franchisor), authorized master franchisor of Tim Ho Wan in the Asia-Pacific, to develop and operate Tim Ho Wan stores in Shanghai and such other cities within the PRC as may be agreed with the Franchisor.

GPPL will own 60% of the business and DSPL will own the remaining 40%. GPPL and DSPL have committed to invest up to USD13 Million to the JV, of which up to USD7.8 Million will be contributed by GPPL in proportion to its ownership in the business. The JV shall have its own resources and personnel to operate and manage the business.

DSPL, a company incorporated in Singapore, is a wholly owned subsidiary of Titan Dining Holdings Pte. Ltd. The primary activities of DSPL is owning and operating Tim Ho Wan restaurants in Singapore.

Tim Ho Wan is a dim sum restaurant chain which originated in Hong Kong in 2009. Its Sham Shui Po, Hong Kong restaurant located at 9 Fuk Wing Street has been awarded one Michelin star since 2010. Its restaurants are typically full-packed with long waiting line at lunch and dinner. In April 2018, Tim Ho Wan was rated by CNN as offering the Best Value among Hong Kong's best dim sum restaurants.

JFC already has three brands serving Chinese cuisine: Chowking, a Chinese fast casual concept with presence mostly in the Philippines and JFC's third largest brand in terms of system wide sales (602 stores worldwide), Yonghe King, a Chinese fast food restaurant chain in China that is famous for its freshly prepared soya milk (330 stores), and Hong Zhuang Yuan, a full-service Chinese restaurant chain in Beijing, PRC famous for its congee (44 stores). The three brands combined account for close to 20% of JFC's systemwide sales.

JFC operates the largest food service network in the Philippines. As of September 30, 2019, it was operating 3,238 restaurant outlets in the country: Jollibee brand 1,174, Chowking 602, Greenwich 282, Red Ribbon 489, Mang Inasal 586, Burger King 104 and PHO24 1. Abroad, it was operating 1,451 stores: Yonghe King (China) 330, Hong Zhuang Yuan (China) 44, Dunkin' Donuts (China) 7, Jollibee 248 (Vietnam 121, Brunei 18, Hong Kong 8, Singapore 8, Macau 1, Malaysia 1, United States 38, Canada 7, Saudi Arabia 13, UAE 14, Qatar 8, Kuwait 6, Bahrain 1, Oman 1, Italy 1, United Kingdom 1, and Guam 1), Red Ribbon in the US 31, Chowking 47 (US 15, UAE 21, Qatar 4, Oman 2, Kuwait 3, and Saudi Arabia 2), Highlands Coffee 363 (Vietnam 319, and Philippines 44), PHO24 34 (Vietnam 18, Indonesia 16), Hard Rock Cafe 6 (Vietnam 2, Hong Kong 3, and Macau 1); and, Smashburger 341. The JFC Group's worldwide store network reached 4,689 stores.

On September 24, 2019, JFC disclosed the completion of the acquisition of 100% of The Coffee Bean & Tea Leaf® (CBTL) specialty coffee and tea brand, based in Los Angeles, California, USA. As at September 30, 2019, CBTL had 1,174 outlets (company owned 335, franchised 839). With CBTL, the JFC Group now has 5,863 stores worldwide.


SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION
Registrant



YSMAEL V. BAYSA
Chief Financial Officer &
Corporate Information Officer



VALERIE F. AMANTE
Vice-President and Head, Corporate Legal
& Corporate Information Officer