

# COVER SHEET

7 7 4 8 7

S.E.C. Registration Number

J O L L I B E E F O O D S C O R P O R A T I O N  
 D O I N G B U S I N E S S U N D E R T H E N A M E  
 A N D S T Y L E O F J O L L I B E E

(Company's Full Name)

10/F J O L L I B E E P L A Z A B U I L D I N G  
 10 F. O R T I G A S J R . A V E N U E  
 O R T I G A S C E N T E R , P A S I G C I T Y

(Business Address: No. Street City / Town / Province)

**Atty. Angeline L. Chong**

Contact Person

**(632) 8634-1111 loc. 7817**

Company Telephone Number

**31-Dec**

Month Day Year  
Fiscal Year

**Last Friday of June**

Month Day Year  
Annual Meeting

## JFC and DSPL Signs Agreement to Expand and Operate the Tim Ho Wan Brand in China

**Amended 17C**

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total no. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = please use **black ink** for scanning purposes

**COVER SHEET**

**JOLLIBEE FOODS CORPORATION**  
**Doing business under the name and style of Jollibee**  
(Company's Full Name)

**10/F Jollibee Plaza Building**  
**10 F. Ortigas Jr. Avenue,**  
**Ortigas Center, Pasig City**  
(Company's Address)

**(632) 8634-1111**  
Telephone Number

**December 31**  
(Fiscal Year Ending)

**Last Friday of June**  
(Annual Meeting)

**(Amended 17C)**  
**JFC and DSPL Signs Agreement to Expand**  
**and Operate the Tim Ho Wan Brand in China**  
(Form Type)

\_\_\_\_\_  
Amendment Designation (If applicable)

\_\_\_\_\_  
(Secondary License Type and File Number)

\_\_\_\_\_  
Cashier

\_\_\_\_\_  
LCU

\_\_\_\_\_  
DTU

**77487**  
S.E.C REG. No.

\_\_\_\_\_  
Central Receiving Unit

\_\_\_\_\_  
File Number

\_\_\_\_\_  
Document I.D.

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT PURSUANT TO SECTION 17 OF THE  
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER**

1. Date of Report **March 30, 2020**
2. Commission identification number **77487**
3. BIR Tax Identification No. **000-388-771**
4. **JOLLIBEE FOODS CORPORATION**  
doing business under the name and style of Jollibee  
Exact name of registrant as specified in its charter
5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation or organization
6. Industry classification code  (SEC Use Only)
7. **10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY**  
Address of registrant's principal office  
**1605**  
Postal Code
8. **(632) 8634-1111**  
Registrant's telephone number, including area code
9. **N/A**  
Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of each Class	Number of shares of Common stock outstanding
<b>Common</b>	<b><u>1,099,405,596</u></b>
<b>Treasury Shares:</b>	
<b>Common</b>	<b><u>16,447,340</u></b>

**Note:** Total common outstanding shares of 1,099,405,596 is inclusive of 6,445,710 shares entrusted with Regis Partners, Inc. with the following details:

MSOP Shares:	
Beginning balance (per SEC Form 17-C dated March 16, 2020)	2,007,300
Shares applied for listing	-
Ending balance, as of March 30, 2020	2,007,300
ELTIP Shares:	
Beginning Balance (per SEC Form 17-C dated March 16, 2020)	4,438,410
Shares applied for listing	-
Ending balance, as of March 30, 2020	4,438,410
TOTAL	6,445,710

11. Other Events.

Please see attached amended Philippine Stock Exchange ("PSE") Form 4-22 (Joint Ventures) filed with the PSE on March 13, 2020 for your reference.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JOLLIBEE FOODS CORPORATION**  
Registrant

  
**YSMAEL V. BAYSA** 5/10/19  
Chief Financial Officer &  
Corporate Information Officer

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 13, 2020
2. SEC Identification Number  
77487
3. BIR Tax Identification No.  
000-388-771
4. Exact name of issuer as specified in its charter  
JOLLIBEE FOODS CORPORATION DOING BUSINESS UNDER THE NAME AND  
STYLE OF JOLLIBEE
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER,  
PASIG CITY  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 8634-1111
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	1,097,405,596
TREASURY	16,447,340
11. Indicate the item numbers reported herein  
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Jollibee®**

**Jollibee Foods Corporation  
JFC**

**PSE Disclosure Form 4-22 - Joint Ventures  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Jollibee Foods Corporation (JFC) and Dim Sum Pte. Ltd. (DSPL) Signs Agreement to Expand and Operate the Tim Ho Wan Brand in China.

**Background/Description of the Disclosure**

Golden Plate Pte. Ltd. (GPPL), a wholly owned subsidiary of JFC, and DSPL executed a Joint Venture Agreement to establish a joint venture company (the "JV") to be incorporated in the People's Republic of China (PRC). The JV shall sign a Unit Franchise Agreement with Tim Ho Wan Pte. Ltd. ("Franchisor"), authorized master franchisor of Tim Ho Wan in the Asia-Pacific, to develop and operate Tim Ho Wan stores in Shanghai and such other cities within the PRC as may be agreed with the Franchisor.

**Date of Approval by Board of Directors**

Nov 13, 2019

**Date of Approval by Stockholders, if applicable**

N/A

**Description and nature of the transaction including the timetable for implementation, and related regulatory requirements**

- Signing of Joint Venture Agreement on November 13, 2019
- Incorporation of JV after signing of Joint Venture Agreement
- Signing by JV of Unit Franchise Agreement ("UFA") after incorporation of JV.

**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction**

The Tim Ho Wan deal provides JFC with an excellent opportunity to operate and expand one of the known Michelin-starred dim sum restaurant chain brands.

#### Terms and conditions of the joint venture

##### Amount of investment and/or interest by the parties involved

- 60% GPPL; 40% DSPL
- up to USD 13 Million, of which up to USD 7.8 Million will be contributed by GPPL in proportion to its ownership in the business.

##### Provisions on profit-sharing, arrangements on management and operations

- 60% GPPL; 40% DSPL. The JV shall have its own resources and personnel to operate and manage the business.

##### Conditions precedent to closing of transaction, if any

- Incorporation of JV
- Signing of UFA

##### Other salient features of the joint venture agreement

N/A

#### Identity and/or corporate background of the parties to the transaction, including the following

Name	Nature of Business	Nature of any material relationship with the Issuer and the parties to the joint venture, their directors/officers or any of their affiliates
Golden Plate Pte. Ltd.	Investments	Wholly owned subsidiary of JFC
Dim Sum Pte. Ltd.	Restaurants	None

##### Effect(s) on the business, financial condition and operations of the Issuer, if any

The Tim Ho Wan deal provides JFC with an excellent opportunity to operate and expand one of the known Michelin-starred dim sum restaurant chain brands.

The JV is not expected to have an immediate material impact on the JFC Group's sales, profitability and balance sheet as it is not planning for an aggressive expansion in 3 to 5 years. The first few years will be focused on developing and building the store model and economics.

##### Other Relevant Information

Further to its May 8, 2018 and November 13, 2019 disclosures, Jollibee Foods Corporation disclosed today that Hong Yun Hong (Shanghai) Food and Beverages Management Co. Ltd., the joint venture company (JVCo) established between JFC's wholly owned subsidiary Golden Plate Pte. Ltd. and Dim Sum Pte. Ltd., executed a Unit Franchise Agreement with Tim Ho Wan Pte. Ltd. (as franchisor) granting JVCo (as franchisee) the right and license to operate a Tim Ho Wan (THW) store in Shanghai. This will be the first THW store in the People's Republic of China (excluding Hong Kong).

Filed on behalf by:

<b>Name</b>	VALERIE AMANTE
<b>Designation</b>	VICE-PRESIDENT