SECURITIES AND EXCHANGE COMMISSION
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Company Information
SEC Registration No. 0000077487
Company Name: JOLLIBEE FOODS CORPORATION DOING BUSINESS UNDER THE
Industry Classification: MISCELLANEOUS BUSINESS ACTIVITIES
Company Type: Stock Corporation

Document Information
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COVER SHEET

S.E.C. Registration Number

JOLLIBEE FOODS CORPORATION

DOING BUSINESS UNDER THE NAME

AND STYLE OF JOLLIBEE

(Company’s Full Name)

10/F JOLLIBEE PLAZA BUILDING

10 F. ORTIGAS JR. AVENUE

ORTIGAS CENTER, PASIG CITY

(Business Address: No. Street City / Town / Province)

Atty. Angeline L. Chong

(632) 8634-1111 loc. 7817

Contact Person

Company Telephone Number

31-Dec

Month  Day  Year

Fiscal Year

Last Friday of June

Month  Day  Year

Annual Meeting

JFC to issue US$600 Million Guaranteed Senior Perpetual

Securities

17C

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total no. of Stockholders

Domestic  Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = please use black ink for scanning purposes
COVER SHEET

JOLLIBEE FOODS CORPORATION
Doing business under the name and style of Jollibee
(Company’s Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 8634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Last Friday of June
(Annual Meeting)

JFC to Issue US$600 Million Guaranteed Senior Perpetual Securities
(Form Type)

Amendment Designation (If applicable)

(Secondary License Type and File Number)

Cashier

LCU

DTU

77487
S.E.C REG. No.

Central Receiving Unit

File Number

Document I.D.
SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER

1. Date of Report January 16, 2020

2. Commission identification number 77487

3. BIR Tax Identification No. 000-388-771

4. JOLLIBEE FOODS CORPORATION
doing business under the name and style of Jollibee
Exact name of registrant as specified in its charter

5. PHILIPPINES
Province, country or other jurisdiction of incorporation or organization

6. Industry classification code (SEC Use Only)

7. 10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY
Address of registrant’s principal office
1605
Postal Code

8. (632) 8634-1111
Registrant’s telephone number, including area code

9. N/A
Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

<table>
<thead>
<tr>
<th>Title of each Class</th>
<th>Number of shares of Common stock outstanding</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common</td>
<td>1,097,102,930</td>
</tr>
<tr>
<td>Treasury Shares:</td>
<td></td>
</tr>
<tr>
<td>Common</td>
<td>16,447,340</td>
</tr>
</tbody>
</table>

Note: Total common outstanding shares of 1,097,102,930 is inclusive of 5,411,109 shares entrusted with Deutsche Regs Partners, Inc. with the following details:

MSOP Shares:
Beginning balance (per SEC Form 17-C dated January 3, 2020) 2,022,699
Shares applied for listing
Ending balance, as of January 16, 2020 2,022,699

ELTIP Shares:
Beginning Balance (per SEC Form 17-C dated January 3, 2020) 3,888,410
Shares applied for listing
Ending balance, as of January 16, 2020 3,888,410

TOTAL 5,411,109
11. Other Events.

NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA OR ANY JURISDICTION WHERE PUBLICATION OR DISTRIBUTION MIGHT CONSTITUTE A VIOLATION OF THE LOCAL SECURITIES LAWS OR REGULATIONS OF SUCH JURISDICTION.

JOLLIBEE FOODS CORPORATION AND SUBSIDIARIES
JFC to Issue US$600 Million Guaranteed Senior Perpetual Securities


Jollibee Foods Corporation (JFC, the “Guarantor”), the largest food service company in the Philippines and one of the largest in Asia, announced today that it had successfully priced a US$600 million Reg S only US dollar-denominated guaranteed senior perpetual capital securities (the “Securities”) offering with an initial distribution rate of 3.9%, non-call (5 years) and payable semi-annually. The Securities will be issued by Jollibee Worldwide Pte. Ltd. (JWPL, the “Issuer”), a wholly owned subsidiary of JFC.

This transaction represents the first ever bond or perpetual securities issuance from JFC and the first time that JFC has tapped the capital markets since its Initial Public Offering in 1993. This issuance is one of the first by an Asian restaurant company.

The Securities are unrated and will be listed on the Singapore Exchange Securities Trading Limited. As disclosed by JFC in its press release dated 9 January 2020, proceeds from the offering are intended primarily to refinance the short-term debt from the acquisition of International Coffee and Tea, LLC (The Coffee Bean & Tea Leaf®), completed on September 24, 2019, as well as to fund initiatives aligned with Issuer’s general corporate purposes. The Securities will be accounted for as equity.

The objective of management for this issuance is to further strengthen the balance sheet of JFC to build a stronger foundation for accelerating its growth in order to achieve its vision to become one of the top 5 restaurant companies in the world.

The transaction was oversubscribed by almost 10 times the original intended issue amount of US$400 Million, allowing the company to upsize the transaction to US$600 Million and tighten final pricing by 35 basis points to 3.9% from the initial price guidance of 4.25%. This marks the lowest pricing for a 5-year perpetual Securities issued by a Philippine company reflecting the strong demand for a JFC bond and the reputable credit standing of the company.

Citigroup and J.P. Morgan are the Joint Global Coordinators while Citigroup, Credit Suisse, J.P. Morgan, and Mizuho Securities are Joint Lead Managers and Joint Bookrunners for the transaction and BPI Capital Corporation, Chinabank Capital Corporation and PNB Capital and Investment Corporation are the Joint Domestic Managers. Citicorp International Limited has been engaged as Trustee, while Citibank, N.A., London Branch has been engaged as Principal Paying Agent, Calculation Agent, Registrar and Transfer Agent for the transaction.

THE SECURITIES BEING OFFERED OR SOLD HEREIN HAVE NOT BEEN REGISTERED WITH THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES. ANY FUTURE OFFER OR SALE OF THE SECURITIES IN THE PHILIPPINES IS SUBJECT TO REGISTRATION REQUIREMENTS UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION.
This communication is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This communication is not an offer and does not form a part of any offer of securities for sale in the United States or elsewhere. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933 (the “Securities Act”), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities of Jollibee Worldwide Pte. Ltd. and/or Jollibee Foods Corporation under the Securities Act or conduct a public offering of these securities in the United States. No money, securities or other consideration is being solicited by this communication or the information contained herein and, if sent in response to this communication or the information contained herein, will not be accepted.
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION
Registrant

[Signature]

YSMAEL V. BAYSAM
Chief Financial Officer &
Corporate Information Officer

[Signature]

VALERIE F. AMANTE
Vice President and Head, Corporate Legal
Corporate Information Officer