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Company Information

SEC Registration No. 0000077487
Company Name JOLLIBEE FOODS CORP.
Industry Classification Miscellaneous Business Activities
Company Type Stock Corporation

Document Information

Document ID 112062017000382
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COVER SHEET

S.E.C. Registration Number

JOLLIBEE FOODS CORPORATION

(Company's Full Name)

10/F JOLLIBEE PLAZA BUILDING

10 F. ORTIGAS JR. AVENUE

ORTIGAS CENTER, PASIG CITY

(Business Address: No. Street City / Town / Province)

Atty. Angeline L. Chong

Contact Person

(632) 634-1111 loc. 7817

Company Telephone Number

Any Day in June

Month Day Year

Annual Meeting

Press Release

17C

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = please use black ink for scanning purposes
COVER SHEET

JOLLIBEE FOODS CORPORATION
(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 634-1111
Telephone Number

December 31
(Fiscal Year Ending)

Any day in the month of June
(Annual Meeting)

17C Press Release
Jollibee and Cargill inaugurate largest poultry processing plant in the Philippines
(Form Type)

__________________________
Amendment Designation (If applicable)

__________________________
(Secondary License Type and File Number)

__________________________
Cashier

__________________________
LCU

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DTU

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77487
S.E.C REG. No.

__________________________
File Number

__________________________
Document I.D.
SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT PURSUANT TO SECTION 17 OF THE
SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER

1. Date of Report December 5, 2017

2. Commission identification number 77487

3. BIR Tax Identification No. 000-388-771

4. JOLLIBEE FOODS CORPORATION
   Exact name of registrant as specified in its charter

5. PHILIPPINES
   Province, country or other jurisdiction of incorporation or organization

6. Industry classification code (SEC Use Only)

7. 10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER,
   PASIG CITY
   Address of registrant’s principal office
   1605
   Postal Code

8. (632) 634-1111
   Registrant’s telephone number, including area code

9. N/A
   Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA
    
    Title of each Class Number of shares of Common stock outstanding
    
    Common 1,085,321,234
    
    Treasury Shares:
    
    Common 18,447,340

    Note: Total common outstanding shares of 1,085,321,234 is inclusive of 2,268,386 shares entrusted with Deutsche
Regis Partners, Inc. with the following details:

    MSDP Shares:
    
    Beginning balance (per SEC Form 17-C dated December 1, 2017) 1,391,676
    Shares applied for listing
    Ending balance, as of December 5, 2017 1,391,676

    ELTIP Shares:
    
    Beginning Balance (per SEC Form 17-C dated December 1, 2017) 876,710
    Shares applied for listing
    Ending balance, as of December 5, 2017 876,710

    TOTAL 3,268,386

11. Other Events
    Please see attached Press Release.
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION
Registrant

YSMAEL V. BAYSAS
Chief Financial Officer &
Corporate Information Officer
Date: 5 December, 2017

Contacts:
Cargill: Johahn Bhurrut, 065 9755 1357, johahn_bhurrut@cargill.com
Full Circle: Mikey de Quiros, 063 917 814 0929, mikey.dequiros@fullecirclecomms-pr.com

Jollibee and Cargill inaugurate largest poultry processing plant in the Philippines

Plant to give income opportunities to poultry farmers in Batangas and nearby provinces

Manila, Philippines – Cargill Joy Poultry Meats Production, Inc. (C-Joy), a joint venture between Cargill and Jollibee Foods Corporation (JFC), inaugurated its new poultry processing plant in Santo Tomas, Batangas today. The plant increases income opportunities for local poultry farmers in Batangas and nearby provinces as they will supply the chickens to be processed at the JFC facility.

With a processing capacity of 45 million chickens per year, the plant is the largest in the Philippines and provides dressed and marinated chicken to meet the increased demand at JFC brands in the country. The investment, which underscores C-Joy’s commitment to deliver convenient, safe and affordable chicken products to the JFC brands in the Philippines was celebrated in the presence of the Batangas 3rd District Congresswoman Ma. Theresa Collantes, Sto. Tomas Mayor Edna Sanchez, and the United States Ambassador to the Philippines Sung Kim.

Paul Fullbright, President and CEO of C-Joy said: “We are bringing protein to family’s tables across the Philippines. Cargill and Jollibee came together to start this plant because of our common commitment to the highest standards in product quality and food safety. This is reflected in this new plant which harnesses technology and global experience to deliver tasty chicken products in an environment which is safe for our employees and is environmentally sustainable.”

C-Joy is partnering with local poultry farmers in Batangas and nearby provinces to supply chickens to the new facility. The farming community expressed their excitement at the income opportunities and highlighted their eagerness to be providing chicken to JFC brands in the country.

“We are looking forward to producing the chickens that will be supplied to the C-Joy plant to meet the poultry meat requirements of Jollibee. One thing I was impressed about is the biosecurity requirements to control food safety at every stage of production. They are surely raising the bar there,” said Mr. Vic Loo, President of Highcrest Corporation, a partner-grower of C-Joy. “We have already built a strong relationship with C-Joy and the executives from Cargill that we have met, and I am assured that this partnership will be a successful one for all parties.”

Sto. Tomas Mayor Edna Sanchez welcomed the investment from Cargill and Jollibee and highlighted the positive contribution it will have on the local communities in Sto. Tomas, the province of Batangas and nearby provinces, strengthening the development of the local economy.
"We hope that this plant will eventually provide and augment work and business opportunities to poultry growers, allied services and qualified Tomasinos alike," said Mayor Sanches. "We are looking forward to more effective and enhanced partnership between this municipality and soon to be city of Sto. Tomas and C-Joy in providing high quality and safe food products and most prominently in improving the general welfare of the community."

U.S. Ambassador Kim views the continued investments from Cargill in the Philippines as an example of the strong economic relationship between the United States and the Philippines. Philippines was the first country Cargill established its presence in Asia back in 1948.

"We are proud that U.S. companies like Cargill make investments that strengthen the economic partnership between our two countries and contribute to the economic development of the Philippines by providing livelihood opportunities, particularly in rural areas," said United States Ambassador to the Philippines Sung Kim.

JFC Chief Executive Officer, Mr. Ernesto Tanmantiong gave the following statement, reiterating the one he made in May 2016 when JFC and Cargill entered into an agreement to form a joint venture to build and operate a poultry processing plant:

"We partnered with Cargill to deliver high quality chicken products through Cargill's technology and quality standards. The facility will provide JFC with dressed and marinated chicken to augment the chicken supply requirements of the growing needs of JFC brands. This partnership will meaningfully benefit our customers, our operations as well as the overall Philippine food industry. We will continue to maintain our strong relationship with key chicken suppliers in the country and look forward to sustained long-term supply arrangements with them as our businesses grow together."

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About Cargill

Cargill provides food, agriculture, financial and industrial products and services to the world. Together with farmers, customers, governments and communities, we help people thrive by applying our insights and 150 years of experience. We have 155,000 employees in 70 countries who are committed to feeding the world in a responsible way, reducing environmental impact and improving the communities where we live and work. For more information, visit Cargill.com and our News Center.

About Jollibee

Jollibee Foods Corporation (JFC), the largest Asian food service company, has over 3,600 stores in 16 countries with 7 wholly-owned brands (Jollibee, Chowking, Greenwich, Red Ribbon, Mang Inasal, Yonghe King and Hong Zhuang Yuan), 2 franchised brands (Burger King in the Philippines and Dunkin' Donuts in certain territories in China) and a 60% ownership in a joint venture, the SuperFoods Group that owns Highland Coffee and Pho 24 brands. It also has minority ownership in Smashburger which has 358 stores, mostly in the United States that are not included in JFC’s consolidated store count. With a strong portfolio and a mission of spreading the joy of eating, JFC aims to be among the top 5 restaurant companies in the world.
From sourcing to serving, JFC constantly works to uphold the high quality of its products by partnering with reputable suppliers and implementing stringent safety standards. JFC also empowers local farmers through programs like the Farmer Entrepreneurship Program which enables small-time farmers to directly supply to institutional buyers, thus increasing their income.”